

Lakeshore Village
 Income/Expense Statement
 Period: 12/01/09 to 12/31/09

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	3,857.00	3,857.00	.00	46,372.00	46,284.00	88.00	46,284.00
06311	Cap Contrib Reserve Income	609.00	609.00	.00	7,305.00	7,308.00	(3.00)	7,308.00
06340	Late Fee Income	(25.00)	.00	(25.00)	1,899.50	.00	1,899.50	.00
06360	Misc. Owner Income	50.00	.00	50.00	245.00	.00	245.00	.00
06911	Interest Income - MMR	1.37	8.37	(7.00)	21.54	100.00	(78.46)	100.00
06912	Interest Income - CD	149.97	104.24	45.73	637.06	1,250.00	(612.94)	1,250.00
	Subtotal Income	4,642.34	4,578.61	63.73	56,480.10	54,942.00	1,538.10	54,942.00
EXPENSES								
General & Administrative								
07010	Management Fees	900.00	900.00	.00	10,800.00	10,800.00	.00	10,800.00
07020	Accounting Fees	.00	58.37	58.37	700.00	700.00	.00	700.00
07160	Legal Fees	.00	125.00	125.00	.00	1,500.00	1,500.00	1,500.00
07165	Collection Fees Expense	50.00	.00	(50.00)	245.00	.00	(245.00)	.00
07250	Bank Charges	54.90	37.12	(17.78)	849.25	445.00	(404.25)	445.00
07260	Postage & Mail	257.37	41.74	(215.63)	573.25	500.00	(73.25)	500.00
07280	Insurance	.00	125.00	125.00	1,444.00	1,500.00	56.00	1,500.00
07320	Office Supplies	306.45	50.00	(256.45)	588.80	600.00	11.20	600.00
07500	Residential Activities	409.56	41.74	(367.82)	1,998.09	500.00	(1,498.09)	500.00
07890	Misc. G & A	.00	.00	.00	336.50	.00	(336.50)	.00
07990	Bad Debt Expense	.00	.00	.00	403.00	.00	(403.00)	.00
	General & Administrative	1,978.28	1,378.97	(599.31)	17,937.89	16,545.00	(1,392.89)	16,545.00
Building								
08320	Repairs	35.00	62.50	27.50	648.08	750.00	101.92	750.00
	Building	35.00	62.50	27.50	648.08	750.00	101.92	750.00
Utilities								
08910	Electricity	104.88	91.74	(13.14)	1,393.24	1,100.00	(293.24)	1,100.00
08930	Water & Sewer	5.90	62.50	56.60	138.80	750.00	611.20	750.00
	Utilities	110.78	154.24	43.46	1,532.04	1,850.00	317.96	1,850.00
Maintenance								
09010	Tree Maintenance	660.00	104.24	(555.76)	1,168.00	1,250.00	82.00	1,250.00
09020	Grounds Maint. - Pine Needles	.00	250.00	250.00	1,843.00	3,000.00	1,157.00	3,000.00
09110	Gen. M & R -Irrigation Sys	.00	25.00	25.00	.00	300.00	300.00	300.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
09190	Electrical Repairs	.00	25.00	25.00	244.00	300.00	56.00	300.00
09260	Sign Maintenance	.00	29.24	29.24	116.37	350.00	233.63	350.00
	Maintenance	660.00	433.48	(226.52)	3,371.37	5,200.00	1,828.63	5,200.00
Contract Services								
09610	Grounds Maintenance	2,028.00	2,028.00	.00	24,336.00	24,336.00	.00	24,336.00
	Contract Services	2,028.00	2,028.00	.00	24,336.00	24,336.00	.00	24,336.00
Reserve Expenses								
09910	Reserves - Tree Removal	.00	.00	.00	974.00	.00	(974.00)	.00
09990	Reserves - Entrance Sign Imp	531.13	416.74	(114.39)	2,649.63	5,000.00	2,350.37	5,000.00
	Reserve Expenses	531.13	416.74	(114.39)	3,623.63	5,000.00	1,376.37	5,000.00
	TOTAL EXPENSES	5,343.19	4,473.93	(869.26)	51,449.01	53,681.00	2,231.99	53,681.00
	Current Year Net Income/(loss)	(700.85)	104.68	(805.53)	5,031.09	1,261.00	3,770.09	1,261.00